

IRA Charitable Distribution



Ronald McDonald
House Charities®
Denver

RMHC-Denver

When families have a seriously ill child and need medical care far from home, they can turn to Ronald McDonald House Charities of Denver for a home away from home, at no cost to them. Our Houses are places where laughter is shared, friendships are formed and hope is nurtured.

If you have questions or to notify us of your gift, please contact:

John Burtness
VP of Development
720-382-7208
jburtness@rmhc-denver.org

Note: This information is not intended as legal or tax advice. To ensure the best match for your individual goals and charitable vision, please consult with an attorney or professional advisor.

DISTRIBUTION IF YOU ARE 70 ½ OR OLDER

You may be looking for a way to make a big difference to help further the mission of Ronald McDonald House Charities of Denver (RMHC-Denver). If you are 70½ or older you may also be interested in a way to lower the income and taxes from your IRA withdrawals. An IRA qualified charitable distribution (QCD) is a way you can help continue our work and benefit this year.

BENEFITS OF DISTRIBUTION

- Avoid taxes on transfers of up to \$100,000 from your IRA to our organization
- If you are now taking a required minimum distribution (RMD) from your IRA, a qualified charitable distribution will count toward satisfying all or a portion of your RMD.
- Reduce your taxable income, even if you do not itemize deductions
- Make a gift that is not subject to the deduction limits on charitable gifts
- Help further the work and mission of RMHC-Denver

HOW A ROLLOVER GIFT WORKS

1. Contact your IRA plan administrator to make a gift from your IRA to Ronald McDonald House Charities of Denver. Our federal tax identification number is 84-0728926.
2. Your IRA funds can be directly transferred to RMHC-Denver, or you can forward a check from your plan administrator made out to us.
3. Please note that IRA charitable rollover gifts do not qualify for a charitable deduction, but they do qualify for the Colorado Child Care Contribution 50% tax credit.